



## Retiring Soon? Why Moving Might Be the Perfect Next Step

If you're thinking about retirement or have already retired this year, it's a good time to consider if your current house is still a good fit for the next chapter in your life.

Fortunately, you may be in a better position to make a move than you realize. Here are a few things to think about as you decide whether or not to sell and make a move.

## How Long You've Been in Your Home

From 1985 to 2008, the average length of time homeowners typically stayed in their homes was only six years. But according to the *National Association of Realtors* (NAR), that number is rising today, meaning many homeowners are living in their houses even longer (see graph below):

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### Homeowners Are Living In Their Homes Longer in Recent Years

Survey Taken Mid-Year

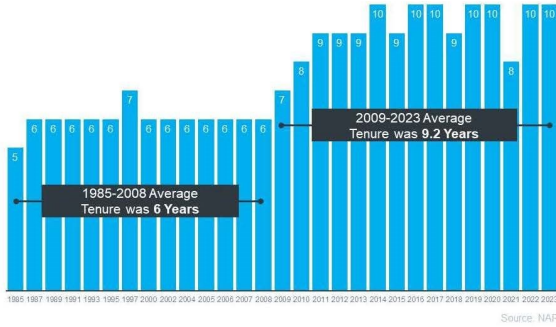


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*"My agent has been my Realtor of choice in the Yakima area for many years. He truly does look out for the best interests of his clients. His vast experience and attention to detail can be a lifesaver in the wilderness of the real estate market."*

*-Brian T.*





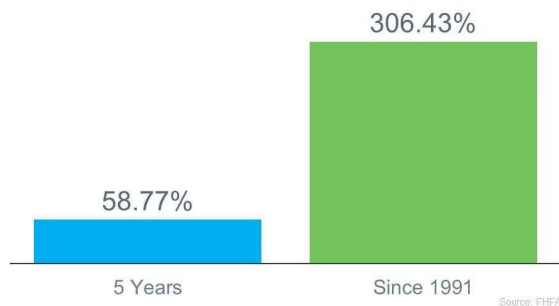
When you live in a home for a significant period of time, it's natural for you to experience a number of changes in your life while you're in that house. As those **life changes** and milestones happen, your needs may change. And if your current home no longer meets them, you may have better options waiting for you.

## How Much Equity You've Gained

Additionally, if you've been in your house for more than a few years, you've likely built-up significant equity that can fuel your next move. That's because the longer you've been in your house, the more likely it's grown in value due to **home price appreciation**. Data from the *Federal Housing Finance Agency* (FHFA) illustrates that point (see graph below):

### How Home Prices Have Grown over Time

Percent Change in Home Prices over the Years



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While home price growth varies by state and local area, the national average shows the typical homeowner who's been in their house for five years saw it increase in value by nearly 60%. And the average homeowner who's owned their home since 1991 saw it more than triple in value over that time.

## Consider Your Retirement Goals

Whether you're looking to downsize, relocate to a dream destination, or simply be closer to loved ones, your home equity can be a key to realizing your homeownership goals. *NAR* shares that for recent home sellers, the primary reason to move was to be closer to loved ones.

Whatever your home goals are, a trusted **real estate agent** can work with you to find the best option. They'll help you **sell** your current house and **guide** you through buying the home that's right for your lifestyle today.

## Bottom Line

Retirement can bring about major changes in your life, including what you need from your home. Let's connect to explore the available homes in our area.

# 2024

## Happy New Year

*Wishing you all the best and  
looking forward to working with  
you on your real estate goals in 2024*



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- 1.04 ac of park grounds
- 2533sf, 3Br, 2Ba, sewing/craft room
- Formal & kitchen dining areas
- Large living room
- Laundry rm w/sink & built-in desk
- All appliances, washer & dryer incl.
- 32x42 3-car gar. w/10x20 insulated shop room
- New HVAC in 2015
- All windows replaced in 2021
- New kitchen flooring in 2023

Call for more information



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